

**Reiwa 6 Financial Year
Izumo City Educational Scholarship Loan Program
Recruitment Information**

Mission of the Izumo City Educational Scholarship Loan Program

This program lends financial aid to people calling Izumo their hometown, who have the desire to learn but are experiencing financial hardship that makes it difficult to continue or sustain their studies. By doing so, we strive to fulfill our mission of creating equal opportunities for education and cultivating a rich sense of creativity in our future workforce.

1. Applicant requirements

Any person enrolled at a senior high school, college of technology, specialized training college, or university (as stipulated by the School Education Act) as of April 1, 2024 (Reiwa 6), who also meets all of the following requirements.

- (1) Academically high-achieving
- (2) Is having difficulty with their studies due to financial reasons
- (3) The applicant or their guardian(s) have held a residential address within Izumo City for at least 3 consecutive years as of April 1, 2024.

2. Amount of financial aid

- (1) University, College of technology / Specialized training college (post-secondary course)
Monthly sum 50,000 yen (Yearly sum 600,000 yen)
- (2) High school, College of technology / Specialized training college (upper secondary course)
Monthly sum 15,000 yen (Yearly sum 180,000 yen)

3. Award Period

Those who are enrolled as a new or current student as of April 2024, can receive funding until the earliest possible day of completion of studies.

4. Documents to be submitted

- (1) Izumo City Educational Scholarship Loan Application (List income status as of April 1st 2024)
- (2) Certificate of Residence (*jūminhyō*) for all household members
- (3) Student ID Card or Certificate of Student Status
(for vocational schools, please provide a certificate showing whether you are in post-secondary or upper secondary courses)
※Please obtain a card/certificate from the school where you are studying after April 1, 2024
- (4) Academic Transcript (from 2023)
※If you were not enrolled in school for 2023, please submit your latest academic transcript

5. Application period

April 1 (Mon) - May 10 (Fri), 2024

※If applying by mail, applications postmarked May 10 (Fri) are accepted.

6. Number of awards

- (1) University, College of technology/Specialized training college (post-secondary course) 5 persons (planned)
- (2) High school, College of technology/Specialized training college (upper secondary course) 5 persons (planned)

7. Selection and announcement of recipient

- (1) After the application period ends, a selection committee will convene to choose the recipients.
- (2) Selection results will be sent by letter during the latter half of July.

8. Proceedings to be done after selection of recipient

Please submit a Written Pledge that has been co-signed by the recipient and two joint guarantors.

※ You will need 2 guarantors

- ① Guardian (1 person)
- ② A person of independent means, at least 20 years of age (1 person)

9. Distribution of scholarship funds

The funds will be transferred to the bank account designated by the recipient.

1st payment (6 months' share), during August (planned)

2nd payment (6 months' share), during November

10. Repayment of scholarship funds

- (1) Repayment of funds will start from 1 year after graduation.
- (2) No interest is accumulated on repayments (interest-free loan)
- (3) Payments are to be made in monthly or quarterly installments.
- (4) Please repay all funds within the time frame indicated below:
 - ① University, College of technology / Specialized training college (post-secondary courses)
Within a time frame equal to the number of award months × 3
 - ② High school, College of technology / Specialized training college (upper secondary course)
Within a time frame equal to number of award months × 1.5

※ It may be possible to postpone payment for reasons of continuing studies, etc.

Example: Loan for 4 Years of Uni.

(48 months)

Loan Amount	50,000 yen x 48 months = 2,400,000 yen
Repayment Plans	Monthly 16,666 yen x 143 times + 16,762 yen x 1 time
	Quarterly 33,333 yen x 71 times + 33,357 yen x 1 time

Example: Loan for 3 Years of High School

(36 months)

Loan Amount	15,000 yen x 36 months = 540,000 yen
Repayment Plans	Monthly 10,000 yen x 54 times
	Quarterly 30,000 yen x 18 times

11. Multiple scholarships

In principle, it is possible to receive the Izumo City Educational Scholarship Loan simultaneously with other scholarships or grants. However, receiving simultaneous awards may be prohibited by other scholarships or grants. Make sure you confirm the terms and conditions before accepting the scholarship.

Applications • Inquiries:
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